

Jump River Electric Cooperative, Inc.
Wisconsin 57 Rusk
88th Annual Meeting of the Membership
April 25, 2026

The 88th Annual Meeting of the Jump River Electric Cooperative, Inc. (hereinafter referred to as the “Cooperative”) was held at the Cooperative’s headquarters office located in the Town of Flambeau, Rusk County, Wisconsin, and at the Hayward branch office located in the Town of Hayward, Sawyer County, Wisconsin; on Saturday, April 25, 2026. The two locations were connected via livestream. Registration began at 9:30 a.m.

Chairman Bill van Doorn called the meeting to order at 10:00 a.m. and welcomed cooperative members to the 88th Annual Meeting. van Doorn asked those who had served or are currently serving in the military to stand to be recognized. van Doorn then asked that all attendees stand for the Pledge of Allegiance and join member Charmaine Riddle in singing the National Anthem.

Chairman van Doorn reviewed the ballot deadlines and closed the meeting day balloting. van Doorn also reviewed how the energy credit attendance gift and drawings would be handled and announced that Attorney Jessica Shrestha would act as Parliamentarian of the meeting.

Secretary-Treasurer Joe Lorence reported there were 102 members registered and declared there was a sufficient number to constitute an in-person meeting quorum.

Attorney Shrestha reviewed the affidavit of mailing received from the Wisconsin Electric Cooperative Association confirming that the official notice of meeting and the director election ballots were published in the *Wisconsin Energy Cooperative News (WECN)* and mailed to 8,938 members on March 26, 2026. Waiving the reading of the affidavit of mailing was approved by unanimous consent. Shrestha stated that the rules of the meeting were also published in the *WECN* and provided an overview of these rules.

The 2025 Annual Meeting Minutes were included in the April issue of the *WECN*. A motion was made and seconded to approve the 2025 Annual Meeting minutes as distributed. Motion carried.

Chairman van Doorn introduced the guests in attendance and the current directors, being District 1, Jane Reich; District 2, Christine Beadles; District 3, Joe Lorence; District 4, Jay Waeltz; District 5, Bill van Doorn; District 6, Bill Amery; District 7, Mike Gardner; District 8, Walter Kruk; and District 9, Sandy Schara.

Chairman van Doorn reported on capital credits, scholarships, and the Community Cents program. van Doorn announced that the third round of Community Cents applications are being accepted until May 1.

General Manager/CEO Kurt Harris thanked the members in attendance for their active participation in the cooperative. He then read the auditor report provided by CliftonLarsonAllen, LLP. Harris reported on how an energy dollar was spent in 2025, kilowatt-hour sales, plant in service, equity, and other various cooperative statistics. Harris relayed outage and reliability factors, and the outage notification process to be implemented starting June 1. Harris continued to report on how demand impacts energy bills, recent Power Cost Adjustments, OneEnergy solar projects, the benefits and impact data centers would provide the cooperative, and the co-op’s continued focus on safety.

Harris honored employees for their years of service without a lost-time accident. He also recognized an employee promotion, an apprentice graduation, a new hire, and a recent retirement.

Matt Brandrup, President & CEO of Rural Electric Supply Cooperative (RESCO) started his presentation by reviewing the history and current operations of this not-for-profit cooperative. Other topics covered in his presentation were the state of the utility industry and an update on the supply chain, impact of inflation, patronage refunds, the cooperative model and how that is at work, and RESCO’s infrastructure investments that benefit JREC.

No comments or questions were submitted. Questions were taken from the membership on data centers and the reliability of renewable energy.

Attorney Shrestha introduced and thanked the ballot tellers who were Doug Dicus, Jerry Geisler, and Gene Ludvigsen in Ladysmith, and Richard Gilbertson and Kathy Overman in the Hayward branch office.

Attorney Shrestha introduced the current director candidates being District 3 – Joe Lorence, Sheldon; District 4 – Jay Waeltz, Ladysmith; and District 9 – Sandy Schara, Hayward. Shrestha stated that all candidates were incumbents and all ran unopposed. Shrestha explained that no ballots were issued for director elections because all three director positions up for election ran uncontested. As such, and pursuant to the bylaws, the director's election was going to be conducted at the annual meeting by unanimous consent. A motion was made and seconded to cast an unanimous ballot for all three district candidates, with each to serve a three-year term. Motion carried. All three candidates were reelected.

Attorney Shrestha introduced Gene Ludvigsen, the Chairman of the Tellers and reviewed the proposed bylaw amendment. Ludvigsen then provided the proposed bylaw amendment results, as follows: 108 voted in favor and 458 were opposed. The proposed bylaw amendment was not adopted.

Attorney Shrestha explained that consistent with past practice, the ballots would be retained for 30 days and then destroyed. No opposition was received.

Chairman van Doorn stated there was no unfinished business from the 2025 annual meeting to come before the membership.

Chairman van Doorn called for new business and there was none.

The grand prize winner of a \$500 energy credit was Anthony Zimmer, with \$100 energy credit winners being: Lloyd Butterfield, Robert Gazdik, Anthony Arts, Judith Hahn, and Jerry Geisler.

There being no further business to come before the meeting, a motion was made and seconded to adjourn the meeting at 11:05 a.m. Final registration was 104 members.

Joe Lorence, Secretary – Treasurer

(CORPORATE SEAL)