

**Minutes of the Regular Board Meeting of the
Jump River Electric Cooperative, Inc.
Tuesday, July 28, 2026**

A Regular Meeting of the Board of Directors of the Jump River Electric Cooperative, Inc. was held on Tuesday, July 28, 2026, at the Cooperative headquarters building in Ladysmith, Rusk County, Wisconsin.

Thank you cards and letters from Christmas 4 Kidz, Mike and Connie Ducommun, Fishing has no boundaries, Inc., Hayward Area Chamber of Commerce, Northwoods Humane Society, Connie Piper, and scholarship recipients: Caleb Johnson, Emma Lechleitner, Danielle Mattson, and Egan Young were circulated by Chairman van Doorn.

1. **Call the Meeting to Order.** Chairman van Doorn called the Regular Board Meeting to Order at 9:00 a.m.
2. **Roll Call.** Chairman van Doorn stated that the following Board Members were in person at the start of the meeting: Jane Reich, District 1; Joe Lorence, District 3; Jay Waeltz, District 4; Bill van Doorn, District 5; Bill Amery, District 6; Mike Gardner, District 7; Walter Kruk, District 8; and Sandy Schara, District 9. Also present in person was General Manager/CEO Kurt Harris; Finance Manager Dawn Zahurones; Line Superintendent Kraig Gay; and Communications & Member Services Specialist Denise Zimmer. Christine Beadles, District 2; Operations Manager Ben Modl; and Executive Assistant Virginia Jacobs appeared virtually.
3. **The Pledge of Allegiance** was recited.
4. **Acceptance of the Agenda.** A motion was made by Reich and seconded by Schara to accept the agenda. Unanimously approved.
5. **Open Comment Session.** No one was in attendance.
6. **Safety Moment.** Lorence presented information on the recent parasite outbreak, how it spreads, what to watch for, and safety prevention steps to take.
7. **June Minutes.** A motion was made by Reich and seconded by Gardner to approve the June Board minutes as presented. Unanimously approved.
8. **Check Register.** June check register was posted to Call to Order prior to the meeting for review by the board. Discussion held.
9. **Consent Agenda.** Member applications, member refunds, outage report, director expense report, and director reports were posted to Call to Order prior to the meeting for review by the Board. A motion was made by Schara and seconded by Reich to approve the consent agenda items as presented. Discussion held. Unanimously approved.
10. **Operations Report.** Line Superintendent Gay reported on progress of the Neumaier Road and County Road O conversion projects, vegetation management status, importance of sectionalizing as seen at Mae West Road, Gilman solar update, start date for the Larson Road project, and new services for the month and year to date. Discussion held. A motion was made by Gardner and seconded by Waeltz to approve the Operations Report as presented. Unanimously approved.
11. **Financial Report.** Finance Manager Zahurones reported on the income statement comparison, year-to-date Dairyland Power Cooperative (DPC) Power Cost Adjustment's (PCA's), monthly margins, year-to-date margins, line extension expense, brushing expense, no DPC PCA for June, tier/o-tier, year-to-date balance sheet summary, equity, year-to-date highlights, monthly kilowatts sold, year-to-date kilowatts sold, operating statement, balance sheet, and supplemental data for June 2026. Discussion held. A motion was made by Waeltz and seconded by Beadles to approve the financial report as presented. Unanimously approved.
12. **General Manager Report.** General Manager/CEO Harris reported on monthly updates being Member Appreciation Days recap, continued discussion on data centers, successful

ribbon cutting and first responder training at Hannibal Solar, plans for future training of Gilman tech students by OneEnergy Renewables, WECA strategic planning meeting, attendance of DPC President/CEO and Board Chair at a future board meeting, bylaw review in progress, no GM expenses this month, strategic plan updates, and future cost-of-service study. Motion made by Gardner, and seconded by Reich, to have Harris proceed with having a cost-of-service study performed. Motion carried. A motion was made by Amery and seconded by Waeltz to approve the General Manager Report. Unanimously approved.

The Board took a break from 10:34 a.m. to 10:41 a.m.

13. **Dairyland Power Cooperative (DPC).**

- a. **Board Meeting Summary.** Director Reich reported on donations, membership dues, annual fiduciary training, financials, PCA for July, education and information updates, plant operations, data centers, committee reports, JT&S training, upcoming strategic plan meeting, and Ratepayer Protection Pledge. Discussion held. A motion was made by Waeltz and seconded by Gardner to approve the DPC Director Report as presented. Unanimously approved.
- b. **Board Meeting Highlights** presented as part of 13a.

14. **Wisconsin Electric Cooperative Association (WECA).**

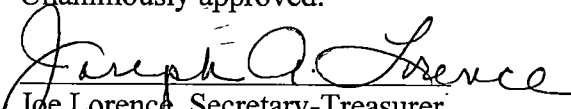
- a. **District Meeting Summary.** Director reports from Director Beadles, Director Lorence, and Director Waeltz were posted to Call of Order prior to the meeting for review by the Board. Discussion held.

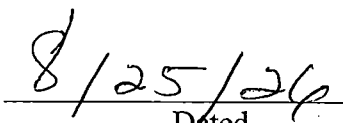
15. **New Business.**

- a. **Community Cents Inc. Form 1943.** A motion was made by Gardner and seconded by Schara to approve signing of Form 1943 as presented. Unanimously approved.
- b. **Emergency Restoration Plan.** Harris presented revisions to the Emergency Restoration Plan. Motion made by Reich and seconded by Beadles to approve the Emergency Restoration Plan as presented. Unanimously approved.
- c. **2026 DPC Load Forecast Resolution**, a copy of which is attached. Harris presented Load Forecast Study Summary. Discussion held. A motion was made by Reich and seconded by Lorence to approve the 2026 Load Forecast resolution as presented. Unanimously approved.
- d. **RESCO Voting Delegate.** Discussion held. A motion was made by Reich and seconded by Gardner to appoint Harris as the RESCO Voting Delegate. Unanimously approved.
- e. **July PCA/RVA.** A PCA/RVA rate calculation report was presented. Discussion held. A motion was made by Gardner and seconded by Schara to retain the July power cost adjustment and revenue volatility credit from Dairyland. Unanimously approved.
- f. **KRTA presentation.** General Manager/CEO Harris presented on 2025 Key Ratio Trend Analysis (KRTA). Discussion held.

16. **Next Meeting Date.** The August board meeting date is scheduled for August 25, 2026.

A motion was made by Reich and seconded by Lorence to **Adjourn the Meeting at 12:21 p.m.** Unanimously approved.


Joe Lorence, Secretary-Treasurer
(CORPORATE SEAL)


Dated

Jump River Electric Cooperative Inc
Ladysmith, WI
54848

Wisconsin 57 Rusk

Resolution to Approve 2026 Load Forecast

WHEREAS, the Jump River Electric Cooperative, Inc., is an electric distribution cooperative with headquarters located in Ladysmith, Wisconsin, and is hereinafter referred to as the "Cooperative;"

AND WHEREAS, all the power distributed by the cooperative is provided by Dairyland Power Cooperative (DPC) of La Crosse, Wisconsin (WI-64). The Cooperatives load forecast is developed as part of the Dairyland forecasting process that is designed to regularly update forecasts for Dairyland and its member distribution cooperatives. The last forecast for the Cooperative was completed in 2024. This forecast serves as an update to the 2024 forecast and uses historic data through 2025 to develop projections through 2045.

BE IT THEREFORE RESOLVED, that the Board of Directors at its July 28, 2026, meeting approves the Cooperatives 2026 Load Forecast Report and forecasts.

DATED, this 28th day of July, 2026, at Ladysmith headquarters building, Rusk County, Wisconsin.

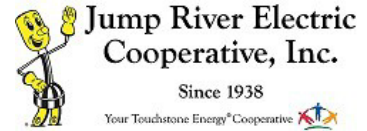
I, Joe Lorence, certify that I am the Secretary of the Jump River Electric Cooperative Board of Directors and that the above is a true excerpt from the minutes of a regular meeting of the Board of Directors of Jump River Electric Cooperative held on the 28th day of July, 2026 at which a quorum was present and that the above portion of the minutes has not been modified nor rescinded.

IN WITNESS WHEREOF, I have set my hand and affixed the seal of Jump River Electric Cooperative, this 28th day of July, 2026.


Joe Lorence, Secretary

(CORPORATE SEAL)

Education Session/Meeting Report Form



Utilize this form as a template to report back information to the board of directors regarding education sessions taken or attendance of associated organization meeting.

Director Name Christine Beadles **Date** 7/15/2026

Education Session/Meeting Description

WECA District 3 Meeting

Name of Presenters See below

What are some highlights of the topic(s) covered?

Election of District 3 Director - A unanimous ballot was cast for Kevin Meistad, the current seat holder.

Tim Clay: WECA VP of Operations - Tim discussed the financials of WECA.

Rob Richard: WECA President & CEO - Rob presented information regarding the Fall legislative elections and projections. He talked about PAC and gave a preview of the WECA Annual Meeting coming up in November.

Judy Anibus: NRECA Director - Judy provided information on what is happening at the national level.

What are the key take-aways that may help benefit your responsibilities or other JREC directors?

Tim explained how the finances of WECA have increased mainly due to the compliance program.

Rob compared the Wisconsin government to the three legs of a tripod. Those three legs are: the Governor, the Senate, and the Assembly. The Democrats project a trifecta, but the Republicans are hoping for a least one leg of the tripod. He also says the November 11-12 WECA Annual Meeting will be held at Lambeau Field with an amazing lineup of speakers.

Education Session/Meeting Report

Director Name Jay Waeltz

Date July 15, 2026

Education Session/Meeting Description WECA Meeting

Name of Presenter WECA Personnel. Rob Richard-President & Ceo, Tim Clay-Vice President

What are some of the highlights of the topic(s) covered?

A unanimous ballot was cast for Kevin Meistad to WECA Board District 3.

WECA is planning to hire a 3rd person for the compliance program, which will come with significant costs.

Judi Anibas from NRECA spoke and talked about speaking to both political parties with one voice. She said we need to show up, be clear and bold and tell our story and give a consistent/constant message.

What are the key take-aways that may help benefit your responsibilities or other JREC Directors?

At this point I am still digesting the content. I was concerned about the message that no one should give alternatives to political readers.

Other comments:

I am planning to do more research on the efficacy of WECA & NRECA to base further opinions on things.

Education Session/Meeting Report Form



Utilize this form as a template to report back information to the board of directors regarding education sessions taken or attendance of associated organization meeting.

Director Name Joe Lorence

Date 7/15/2026

Education Session/Meeting Description WECA district # 3 meeting at JREC in Ladysmith

Name of Presenter Kurt Harris / Rob Richards and other WECA staff.

What are some highlights of the topic(s) covered?

Basically reports on the current budget and financial review of the WECA state organization. Federated Youth program, New Director election, resolutions, Budget discussion, Judi Anibas' NRECA Director report.

What are the key take-aways that may help benefit your responsibilities or other JREC directors?

WECA is financially sound. No changes in dues. WECA State meeting will take place on Nov 11-12 at Lambeau Field in Green Bay this year. Judi Anibas gave a report basically about our National Chief Executive Officer Jim Matheson does for NRECA. His position basically the chief Lobbyist for us, maintaining open dialog with legislators.

Other comments:

Not a lot of new information. Was well attended by District 3 Directors. Great lunch.

Jane Reich, District 1

I attended the ribbon cutting at Jump River Electric Cooperative's solar array near Hannibal. This was held on Monday, July 20th, at 5 PM.

Three OneEnergy representatives were on site and presented to us details about this project. The bottom line is it helps all of us as members to smooth our rates, gives diversity to our power portfolio and gives us a connection with outside business in our industry yet not in our wheel house. All connections in the energy business, like in any business, are an asset.

The Jump River and Gilman Fire Departments were invited to check this out and also be versed in power dangers and response.

Also, Gilman School representative Mr. Wally Leopard attended.

Thank you to everyone involved in this project and for the good it brings to our members.